

FY 2025-26 PRELIMINARY BUDGET CHANGES

FY 2025-26 GENERAL FUND PRELIMINARY BUDGET

	2025-26 Preliminary Budget (April Meeting)	2025-26 Preliminary Budget (May Meeting)	Change	Notes
Revenue				
Property Taxes	\$87,539,600	\$87,296,100	(\$243,500)	a
Other Operating	7,664,000	7,664,000	-	
Total	\$95,203,600	\$94,960,100	(\$243,500)	
Expenditure				
Salaries, Benefits, and Retirement	\$63,859,064	\$63,859,064	\$ -	
Other Operating	12,359,790	12,359,790	-	
Total	\$76,218,854	\$76,218,854	\$ -	
Other Financing Source/(Use)				
Transfer-in	\$ -	\$ -	\$ -	
Transfer-out	(18,984,746)	(18,741,246)	(243,500)	b
Total	(\$18,984,746)	(\$18,741,246)	(\$243,500)	
Net Current Operating Change	\$ -	\$ -	\$ -	
General Fund Reserve				
Usage	\$ -	\$ -	\$ -	
Allocation	-	-	-	
Total	\$ -	\$ -	\$ -	
Excess/(Deficit)	\$ -	\$ -	\$ -	

Notes

- a. The \$243,500 decrease is attributed to a reduction in the SB813 revenue budget. This adjustment reflects the fact that the estimated supplemental tax revenue for FY 2024–25 is lower than previously anticipated. For FY 2025–26, staff expects this downward trend to continue or remain at a similar level, prompting a further reduction in the revenue estimate. The decline is primarily driven by the current slowdown in the real estate market, influenced by high interest rates, workforce reductions, and weakened consumer confidence.
- b. The difference represents the net change in the total revenue and expenditure.

FY 2025-26 CAPITAL IMPROVEMENT PROJECTS FUND PRELIMINARY BUDGET

	2025-26 Preliminary Budget (April Meeting)	2025-26 Preliminary Budget (May Meeting)	Change	Notes
Revenue				
Other Financing Sources	\$ -	\$ -	\$ -	
Total	\$ -	\$ -	\$ -	
Expenditure				
Land and Buildings	\$ -	\$ -	\$ -	
Construction and Other Improvements	4,634,260	4,504,260	(130,000)	a
Fixed Assets	2,100,000	2,100,000	-	
Total	\$6,734,260	\$6,604,260	(\$130,000)	
Operating Transfer				
Transfer-in	\$18,984,746	\$18,741,246	(\$243,500)	b
Transfer-out	-	-	-	
Total	\$18,984,746	\$18,741,246	(\$243,500)	

Notes

- a. The \$130,000 reduction is due to the removal of the fire station alerting - lights and dorm selectors project. After further discussion, it was determined that this project will be covered under the facilities program budget, with no additional funding required. The project involves purchasing and installing modular components for programming, lighting, and alerting functions, and is considered a minor enhancement rather than a capital construction project.
- b. This aligns with the change in the General Fund transfer-out amount.