

Resolution No. XXXX-2025

RESOLUTION OF THE MENLO PARK FIRE PROTECTION DISTRICT BOARD OF DIRECTORS APPROVING THE DISTRICT'S REVISED INVESTMENT POLICY AND DELEGATING INVESTMENT AUTHORITY TO THE FINANCE MANAGER ACTING AS THE DESIGNATED DISTRICT TREASURER FOR FISCAL YEAR 2025-26

WHEREAS, the District reviews the Investment Policy at least annually or on an as needed basis; and

WHEREAS, a report was provided by the Finance Manager on the modifications to the Investment Policy; and

WHEREAS, staff recommends that the Board of Directors accepts the updated Investment Policy as submitted; and

WHEREAS, in accordance with California Government Code section 53607, the Fire Chief recommends that the Board name the Finance Manager as District Treasurer for Fiscal Year 2025-26, with delegated authority to invest District funds per the Investment Policy; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Menlo Park Fire Protection District that:

1. The Investment Policy as attached is approved and is effective immediately.
2. The Finance Manager is appointed as the District Treasurer.
3. The Board of Directors delegates the authority to invest District funds in accordance with the Investment Policy to the District Treasurer.

I HEREBY CERTIFY that the above and foregoing resolution was passed and adopted by the Board of Directors of the Menlo Park Fire Protection District at its regular meeting held on the 20th day of May 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTESTED:

APPROVED:

Michelle Kneier, Clerk of the Board

Robert Jones, Board President